



Indirect Investment  
Real Estate



N A B A R R O  
CLARITY MATTERS

## Our Indirect Investment team is acknowledged as a leader in the indirect real estate sector, establishing and advising on corporate vehicles, funds and corporate wrapped property transactions.

Nabarro's Indirect Investment team is an acknowledged leader for listed and non-listed real estate transactions including:

- UK and International fund establishments
- Joint ventures
- Real Estate Investment Trusts (REITs)
- M&A and listings
- Corporate wrapped real estate acquisitions and disposals
- Tax led structuring
- Investment into global, pan-European and UK funds.

The team acted on deals in excess of £6bn in 2007.

The team has particular expertise in establishing, structuring and providing dedicated legal advice for the growing body of funds across the UK, Europe and globally.

The team also has unrivalled experience acting for investors investing in UK, pan-European and global funds. In 2007, we advised on over 75 investments by investors investing over £3bn in real estate funds. This depth of experience ensures that we are well placed to deal with issues that may arise to bring funds to a successful close.

We have a premier reputation in negotiating and establishing complex joint ventures, typically for major urban regeneration projects.

The Indirect Investment team also includes a dedicated REITs team. It has been involved in converting more companies to UK-REIT status than any other firm. It is also closely involved in the ongoing development of REITs.

Our corporate finance and transactional experience includes acting for many of the leading UK listed real estate companies as well as major onshore and offshore funds and institutions.

“REIT expertise is another highly-rated facet of the practice, and the team advised on four out of the nine quoted property companies that converted to UK REITs in January 2007.”  
Chambers Directory, 2008

“Property funds underpin this practice and the team continues to receive approbation in the establishment of bespoke funds for clients, particularly in the real estate arena.”

Chambers Directory, 2008

“The firm has an outstanding reputation for fund structuring.”

Legal 500, 2007

We have a wealth of experience of buying and selling real estate through on and off-shore corporate vehicles, partnerships and unit trusts, whether single properties or big ticket portfolios of properties held in multi-tiered corporate structures. We are renowned for our strong project management skills.

The Indirect Investment team works closely with our Tax group. We are acknowledged leaders in tax led structuring and restructurings. Our structures often become the industry norm.

The team is one of the largest in London dedicated to the indirect real estate market. Members of the team are regularly recognised as leaders in their field in the legal directories. They are active participants in industry bodies including INREV, EPRA, IPF, BPF and AREF.

Much of the Indirect Investment team’s work is international. Our real estate solution draws on our close and established relationships with other leading law firms in Europe and around the globe, enabling us to provide our clients with a consistent, high level service.

“Clients applaud the firm for having “a great understanding of our business”, and for demonstrating a “high degree of expertise”. It serves a clientele predominantly made up of institutional investors, and regularly advises on offshore and international matters.”

Chambers Directory, 2008



N A B A R R O

CLARITY MATTERS

## CONTACT

Please talk to your usual Nabarro contact or

Amanda Howard, Indirect Investment Partner  
T +44 (0)20 7524 6342 a.howard@nabarro.com

### London

Lacon House 84 Theobald's Road  
London WC1X 8RW  
T +44 (0)20 7524 6000  
F +44 (0)20 7524 6524

### Sheffield

1 South Quay Victoria Quays  
Sheffield S2 5SY  
T +44 (0)114 279 4000  
F +44 (0)114 278 6123

### Brussels

209A Avenue Louise 1050 Brussels  
Belgium  
T +32 2 626 0740  
F +32 2 626 0749

For further information about our services and news updates on legal issues, visit our website at [www.nabarro.com](http://www.nabarro.com) or email [info@nabarro.com](mailto:info@nabarro.com)

Alliance firms:

### France August & Debouzy

**Gilles August**  
T +33 (0)1 45 61 51 80  
[www.august-debouzy.com](http://www.august-debouzy.com)

### Germany GSK Stockmann + Kollegen

**Rainer Stockmann**  
T +49 (30) 20 39 07 - 0  
[www.gsk.de](http://www.gsk.de)

### Italy Nunziante Magrone

**Gianmatteo Nunziante**  
T +39 06 695181  
[www.nunziantemagrone.it](http://www.nunziantemagrone.it)

Nabarro LLP

Registered office: Lacon House, 84 Theobald's Road, London, WC1X 8RW.

Nabarro LLP is a limited liability partnership registered in England and Wales (registered number OC334031) and is regulated by the Solicitors Regulation Authority. A list of members of Nabarro LLP is open to inspection at the registered office. The term partner is used to refer to a member of Nabarro LLP.

Detailed specialist advice should be obtained before taking or refraining from any action as a result of the comments made in this publication, which are only intended as a brief introduction to the particular subject. This information is correct on the date of publication.

© Nabarro LLP 2009