Working with Nabarro

A guide for clients

Welcome to Nabarro LLP

Please glance through these pages to see how Nabarro works with clients. Even if you have known us for years, we hope you will find it useful to have this information about us in one place.

Here we describe our approach to forming and building relationships. This includes a guide for new clients on our client identification procedures. These are necessary to meet stringent new rules. We also explain how we decide which lawyers will be assigned to your work, how we ensure quality and how you can contact relevant people at every level of our organisation.

In these pages we refer to our Terms of Business, which are regularly updated to take account of legislative and regulatory changes governing the profession. We will include copies with our engagement letters. If you are in any doubt, contact your client partner for the latest version.

Thanks to the support of our clients, Nabarro continues to be a dynamic and growing law firm. We are committed to providing the benefits that we have always offered our clients: service of the highest quality, that is easy and effective for you to use, in even the most complex situations.

For news on developments at Nabarro, as well as legal updates and access to specialist briefings, please visit our website, at www.nabarro.com. For any other information you may need, please do not hesitate to contact me.

Simon Johnston
Senior Partner
Nabarro LLP
T +44 (0)20 7524 6402
February 2011

www.nabarro.com

Contents

Your relationships at Nabarro LLP

THE FIRM AND ITS LAWYERS

Nabarro is one of the UK's largest solicitors' practices, with UK offices in London and Sheffield, an office in Singapore (opened November 2010) and an office in Brussels dealing with EU law. The firm is a leader in many areas of commercial law, with a significant breadth of expertise and market knowledge. Our principal practice areas and market sectors are listed at the back of this document.

Since 1 March 2008 the firm has been organised as a limited liability partnership (or LLP), incorporated under English law. We still call our most senior lawyers "partners" because, like other English law firms, we previously operated as a general partnership. But the term no longer has any formal significance. (Clause 1 of our Terms of Business covers the position in detail.)

The firm's partners – making up around a quarter of our total lawyer numbers – work in teams with other qualified lawyers (called "associates"). In some practice areas we also use internationally qualified lawyers and specialist managers to handle different elements of our work.

We are authorised and regulated by the Solicitors Regulation Authority, the governing body for solicitors in England and Wales.

TEAM STRUCTURES

When selecting Nabarro lawyers to handle your work, we aim to give you the optimum mix of skills, knowledge and acumen to suit your business and your working practices. We also try hard to get the "chemistry" right and are always open to discussing the composition of the teams that do your work.

All work is supervised by partners, but our open culture dictates that your day-to-day communications will often also be with associates or (where relevant) managers. You will be given direct contact details for all professional staff engaged on your work.

A brief introduction to each of our partners is posted on our website. We are happy to provide more detailed information about our partners' and associates' experience and expertise.

CLIENT PARTNER

As well as the partner conducting and supervising the work in hand, every Nabarro client has an allocated client partner. This individual aims to ensure your satisfaction with all the services that the firm provides. Your client partner will usually be someone with whom your organisation has a particular connection.

As our relationship grows and your requirements expand into new areas, your client partner will be able to recommend and introduce additional Nabarro people who can help you.

SENIOR PARTNER

The firm is led by its senior partner, Simon Johnston. At Nabarro, one of the senior partner's main roles is to ensure client satisfaction. Simon is always available to discuss matters that clients wish to raise with him on any aspect of our services.

Becoming a client

ENGAGEMENT LETTERS

When you first become a Nabarro client we will send you an engagement letter. This may either be a general retainer letter or a letter covering one or more specific instructions. It will incorporate our Terms of Business, modified if necessary to reflect detailed arrangements we have agreed with you.

NEW CLIENT IDENTIFICATION

Our clients' businesses are typically fast-moving. Nabarro moves with alacrity to protect clients' interests, provide prompt solutions and help them capitalise quickly on business opportunities. However, we operate in a highly regulated environment and one thing we must ensure before acting is that we have properly verified our clients' identities. The rules have recently changed and are now set out in the Money Laundering Regulations 2007.

To resolve the tension that can arise – particularly when taking on new clients – between satisfying the identification requirement and still moving quickly to protect our clients' interests, we have developed a set of internal procedures to smooth the path. But we usually have to start by asking our prospective client for information.

If you are a prospective client, you can help us get moving quickly by preparing the necessary paperwork in advance. The information that we need from you depends upon the type of client you are and the type of work you want us to do. In Appendix 1 we have listed the minimum information which we will require, in most cases, before we can begin working. On occasion, we may have to ask for more. If you do not fall into one of the categories covered in Appendix 1, please let us know and we will tell you what we will need.

Existing clients will not normally have to provide any new identification when instructing us, but there may be cases – e.g. where you are instructing us on an unusual type of transaction – where we will need to ask you for more information. Please bear with us in this. As you would expect, we take our own compliance obligations very seriously but we are committed to minimising the impact this has on you.

Clause 6 of our Terms of Business contains provisions on client identification.

Communications

We will communicate with you in the most effective way. Nabarro lawyers are encouraged to make themselves as accessible as they can and to use whatever communications are best suited to the situation.

TELEPHONE

You will be given direct-dial telephone numbers for all lawyers working for you and mobile numbers for all partners.

EMAIL COMMUNICATIONS

In common with other law firms, we regard email as a standard business tool and will use it unless specifically instructed not to do so. We will take precautions in accordance with standard commercial practice to ensure that our emails are virus free, although this cannot be guaranteed. We may not allow certain types of documents into our environment, although we would seek to resolve any difficulties that might arise.

BLACKBERRY® WIRELESS DEVICES

All Nabarro partners and most of our associates are equipped with Blackberry® wireless devices and will use them effectively and appropriately to manage transactions out of hours or when travelling.

YOUR PREFERENCES

We will rely on you to notify us in writing if you have any preferred method of communication or if communication is only to be made through one or more designated individuals.

MONITORING

Email and telephone communications may be monitored in accordance with applicable law and regulations.

Clause 6 of our Terms of Business contains provisions on communications between us.

How we work in England and Wales – and internationally

NABARRO ADVICE

We work from offices in London, Sheffield, Brussels and Singapore. We advise on the laws of England and Wales as well as on European Community law, as it applies to the laws of England and Wales.

Clause 2 of our Terms of Business covers the scope of our advice.

CROSS-BORDER WORK

We often work with law firms in other jurisdictions. Our approach to international work is to ensure that our clients' interests come first. We refer work to foreign firms based on our view of their competencies. Equally, we are also free to work with any existing overseas advisers you may have, or where there is a specialist requirement. We invest considerable time and resources in developing working relationships with foreign law firms in order to benefit our clients.

In France, Germany and Italy, we have a strategic alliance with August & Debouzy (www.august-debouzy.com), GSK Stockmann + Kollegen (www.gsk.de) and Nunziante Magrone (www.nunziantemagrone.it) respectively. They are leading independent firms in their jurisdictions with practices that are comparable to our own in many respects with more than 800 lawyers across Europe.

Together, the alliance firms are committed to providing excellent advice on international projects for our clients. We provide strong project management and consistent standards of advice and service across the alliance. We have practice groups that develop best practice initiatives and standardised documents in their areas and regular secondments between the firms. Our partners, associates and key staff meet on a regular basis. We do not share fees. Our incentive in working together is to give our clients the best quality advice at local rates.

Elsewhere, we believe that the best way of providing our clients with the quality of advice and service that they require is by working with a select number of law firms who are experts within their own jurisdictions, in the areas of law that we require. We monitor all major legal markets closely and have identified partners who are responsible for ensuring that the international firms we work with meet the very high professional standards that we, and our clients, insist on.

NABARRO'S ROLE IN CROSS-BORDER SERVICE DELIVERY

Our approach of working with selected independent firms on international cases allows our clients to benefit from those firms' deeper understanding of the culture, values and work-style of their particular countries. We offer the benefit of close and long-standing relationships with many leading firms throughout the world, but with the flexibility to operate in a different way to meet the particular requirements of a given cross-border transaction. Our choice of local firm will reflect your needs.

Nabarro has great experience handling cross-border work. Our role, whatever model we employ for the transaction in hand, is to provide you with seamless delivery of services across jurisdictions managed by a single point of contact at Nabarro.

How we charge for our services

FEES

Cost control is vital to all our clients and we believe flexibility is important when charging for our services.

UK solicitors' fees reflect the complexity of the work, its value, urgency and the time spent on it, amongst other things. We take all these into account and can offer an increasing number of options when agreeing fees. We can discuss this with you on individual deals, projects, advisory work or disputes and at different stages in the development of a transaction.

Added to that, whether our fees are fixed in advance or calculated by time, stages, or based on contingencies, we always aim to keep you up-to-date. Our bills are transparent and built around the information most useful to you. We are always happy to talk them through in advance.

EXPENSES

As well as our fees, we will ask you to reimburse us for any expenses we incur in carrying out your work. For example, these might include the fees of a barrister, court fees, search fees, filing and registration fees, stamp duty, courier fees, travel and hotel expenses, document production and secretarial overtime. On occasion we may either ask that you provide money on account before expenses are incurred, or ask you to pay them as soon as they arise.

Our standard rates for internal expenses are available on request. All expenses will be controlled and kept to a minimum.

BILLS

We will usually send you bills for work in-hand on a periodic basis. Our bills are payable in full upon receipt, but we are always happy to answer your questions. This is in addition to certain statutory rights that you have concerning solicitors' bills, which we draw to your attention when we send the bills out.

OTHER PROFESSIONALS

After consultation with you, we may engage other advisers to complete your work – these can include barristers, overseas lawyers, expert witnesses, accountants, environmental consultants and surveyors. We aim to make this process as simple as possible for you. However, any advice given by outside advisers is their responsibility (even if incorporated or reflected in documents prepared by us) and you will be responsible for payment of their fees and expenses. Where we instruct them, we do so as your agent.

Clauses 3 and 4 of our Terms of Business contain detailed provisions about our fees and our bills.

PROJECT MANAGEMENT

We take the project management of your work very seriously and this is especially important for large or highly complex transactions. Effective project management by our team, in conjunction with yours, will increase speed, certainty and cost control.

We have single point accountability for the relationship at client partner level. Following this we will usually allocate one lawyer to project manage each separate matter or series of matters, so that the responsibility for day-to-day work is clear. This lawyer will co-ordinate the other disciplines required.

The areas we will plan, agree and monitor will include:

- commercial objectives and desired outcomes;
- project/transaction plans and scope;
- people, resources and responsibilities;
- desired time lines for each stage of work;
- communication and reporting protocols; and
- progress review, including costs.

For certain types of work we will monitor matter progress via electronic reports and Key Performance Indicators ("KPIs") which we will have agreed with you at the outset. We will use the feedback from those KPIs in our joint progress meetings and any post-transaction review meeting.

Quality assurance

We recognise that consistent delivery of a high quality service is a pre-requisite for our clients. Our approach to quality assurance is to integrate the relevant safeguards into our day-to-day business operations.

QUALITY ASSURANCE MEASURES

The measures we have put in place to assure quality include:

- establishing the role of professional practice partner and assigning this to one of our most experienced partners on a full-time basis;
- establishing a set of "Golden Rules" focusing on quality control applicable to all lawyers across the firm, with many practice areas having developed their own more detailed guidelines to reflect the particular requirements of their practice;
- issuing written guidelines to promote excellence in the front-line support services that secretaries provide; and
- operating a rigorous file review system, which enables us regularly to monitor compliance with the firm's quality standards (as well as our professional and regulatory compliance obligations). This involves random periodic scrutiny of the files of all our lawyers.

COMMENTS AND FEEDBACK

To reflect its commitment to quality, the firm actively encourages clients to comment on the way we deliver our services. We ask a third party to obtain independent feedback from clients after all major matters and transactions. We appreciate suggestions for improvements and find it particularly useful to run periodic review meetings and transaction debriefings with clients.

QUERIES OR COMPLAINTS

Should you ever have a query or complaint about our services, we encourage you to contact the responsible partner as quickly as possible. Alternatively, you should always feel free to contact your client partner or the firm's senior partner, Simon Johnston, who will always be happy to discuss any matters you may wish to raise. We also have a formal complaints procedure, a copy of which is available on request.

If for any reason we are unable to resolve a problem between us, the Legal Ombudsman provides a complaints and redress scheme.

Clause 13 of our Terms of Business contains provisions relating to complaints.

Confidentiality and privilege

CONFIDENTIALITY

As solicitors we are subject to a strict duty of confidentiality regarding our clients' affairs.

All our lawyers are made aware of the importance of maintaining client confidentiality at all times and regular training is provided to reinforce this.

Where the rules on client confidentiality specifically require the use of formal information barriers, we have detailed procedures that govern the creation and maintenance of those barriers. This process is managed and monitored by our professional practice partner.

Our electronic document and email management system is designed to permit restrictions on access to certain client matters and appropriate security restrictions are applied where required (including where the firm is dealing with price sensitive matters).

Clause 5 of our Terms of Business contains provisions on confidentiality. We draw to your attention that this includes an obligation of confidentiality upon you.

LEGAL PROFESSIONAL PRIVILEGE

Communications between you and Nabarro may be protected from disclosure to third parties by legal professional privilege. However, you should be aware that if you disclose any such communication to a third party (even if this would not breach your confidentiality obligations to us) legal professional privilege may be lost in that communication. We urge you to seek our advice prior to making any such disclosure.

Clause 5 of our Terms of Business contains provisions on legal professional privilege. If you would like further guidance on this important but complex subject, please contact us.

Data protection

PURPOSES
We will process the personal data that you provide for the following purposes:

- carrying out work on your instructions;
- providing appropriate instructions or information to others working for you, including those located outside the EEA;
- complying with our legal and professional obligations (including client identification as required by the Money Laundering Regulations 2007); and
- maintaining and using databases of current clients and contacts.

CONSENTS
We rely on you to obtain any consents necessary under applicable data protection laws to permit you to provide, and us to process, personal data for these purposes.

MAILINGS
From time to time we will send information about legal developments, or interesting forthcoming events to individuals on our databases to whom it may be of potential interest. We may also (for the same purpose) pass contact details from our databases to third parties with whom we are jointly planning particular events or publications. If you (or relevant individuals) would prefer us not to do this with contact details that we hold of individuals within your organisation, please let us know and we will mark our records accordingly.

Data protection is covered in clause 7 of our Terms of Business.

INFORMATION SECURITY
We are working towards ISO 27001 accreditation. This is an internationally acknowledged standard in information security, the scope of which extends to all client information within our systems.

Files, documents and electronic data

FILES AND DOCUMENTS

We may store the files and other documents relating to our work for you either electronically or in paper format. We have in place security measures designed to ensure that in so doing we are able to comply with our confidentiality obligations to you.

You may ask us to send you the files and documents relating to a matter. We would do so either in paper format or on standard electronic storage media. We may require payment of any money owed to us before doing so. We reserve the right to keep copies of files and documents for our own records.

We can provide arrangements for storage of title deeds and other original documents for you and can advise you about the terms on which we do this.

Any papers and records (including electronic records) that we hold relating to a matter will be destroyed after a reasonable time, unless they are title deeds or other original documents you have requested us to keep or unless otherwise agreed with you. In line with the Law Society guidelines on this, papers and records will not normally be destroyed until at least six years after we complete a matter.

ELECTRONIC DEAL ROOM AND DOCUMENT STORAGE

As part of our services we may provide the use of a web-based electronic deal room and document storage facility. Information placed in this facility is the subject of contractual undertakings from our external service provider designed to ensure its confidentiality but such information may be stored on servers located outside the UK under the control of the service provider. Unless you notify us in writing to the contrary, you are taken to consent to our placing the information you supply to us in the deal room.

Clause 8 of our Terms of Business contains provisions relating to files, documents and data storage.

Conflicts of interest

The effective management of potential conflicts of interest is of great importance to us and we know that our clients expect us to be prompt and diligent in this. We take our professional obligations on conflict and client confidentiality very seriously and have clear policies and procedures designed to ensure that we comply with our legal and ethical obligations.

CONFLICTS COMMITTEE

We have a conflicts committee, chaired by our professional practice partner, which is responsible for formulating and overseeing the implementation of our policy and procedures. The committee meets regularly to consider legal and market developments on conflict and confidentiality issues and review our policy and procedures. Individual members of the conflicts committee also advise partners and fee-earners regularly on potential conflict issues.

OUR CONFLICT SEARCH PROCEDURES

We consider it essential that potential issues are identified and managed as early as possible. We carry out a thorough conflict search prior to accepting new instructions whether for new or existing clients. These include searches of our databases and email enquiries if necessary. Where appropriate we update conflict searches during the course of a particular matter (for example when a new counterparty is introduced).

IF AN ISSUE IS IDENTIFIED

If a potential conflict or confidentiality issue is identified following a search, guidance is obtained from a member of the conflicts committee. The committee will make further enquiries where necessary and will then consider the situation objectively, to determine whether or not the instruction can be accepted. Where we are able to act subject to informed consent from all relevant parties, we will seek that consent and, where it is given, we will proceed subject to whatever safeguards (e.g. information barriers) may be required. If our current professional rules do not permit us to act we will decline to do so.

MANAGING OUR RELATIONSHIPS

We make every effort to minimise the disturbance and inconvenience to clients which inevitably occurs when we are faced with a conflict. In particular, we aim to:

- identify issues as quickly as possible; and
- keep clients as fully informed as we can, subject to our duties of confidentiality to other clients.

In evaluating whether to accept instructions from one client or another we will consider factors such as our previous involvement in relation to the particular matter and the availability of another regular legal adviser to a client in determining the appropriate course of action. We will always endeavour to communicate our thinking on these issues to clients as fully as we can.

Clause 10 of our Terms of Business contains provisions on conflicts of interest, and clause 5 contains provisions on informed consent and information barriers.

Insider lists

For companies that have any of their financial instruments admitted to trading on a regulated market in an EEA member state, we will, if required, maintain our own "insider list" of relevant people at the firm.

It will be your responsibility to tell us if the matter we are acting on involves us having access to inside information, and what it is. We will be able to advise you on what amounts to "inside information" for these purposes.

The responsible Nabarro partner will be the principal contact for the purposes of the insider list that we maintain.

We can provide you with a copy of our insider list on receipt of an appropriate written request.

Clause 11 of our Terms of Business relates to insider lists.

Regulation of investment services

The firm is not authorised by the Financial Services Authority but we are able in certain circumstances to offer a limited range of investment services to clients because we are members of the Law Society. We can provide these investment services if they are an incidental part of the professional services we have been engaged to provide.

Although the firm is not authorised by the Financial Services Authority, we are included on the register maintained by the Financial Services Authority so that we can carry on insurance mediation activity, which is broadly advising on, selling and administering insurance contracts. This part of our business, including arrangements for complaints or redress if something goes wrong, is regulated by the Solicitors Regulation Authority. You can access the register via the Financial Services Authority's website at www.fsa.gov.uk/pages/register/index.shtml.

Knowledge services for clients

Knowledge is important to us, as we know it is to you.

Nabarro has invested in a dedicated Knowledge team to:

- gather the essential developments in areas of law affecting our clients;
- analyse and contextualise this information, pushing all the right information to our lawyers at just the right time; and
- constantly revise our standard documents to reflect the law and best practice.

By agreement Nabarro can provide you with:

- tailored electronic bulletins and updates on legal developments;
- bespoke training seminars – at our premises or yours;
- standard form documents and automated document production;
- a helpline to a specialist lawyer for regular queries;
- brainstorming and knowledge sharing with senior lawyers; and
- access to our state-of-the-art Knowledge Centre or online resources – legislation, case law and precedents.

To help us understand your specific needs, our head of Knowledge can offer a legal information audit. We spend time listening to you, working out what would actually make a difference. We then design our Knowledge services to add real, tangible value.

If you are interested in any of these Knowledge services, please contact your client partner or speak to our head of Knowledge.

Corporate responsibility

We have a clear vision of corporate responsibility that reflects the core values of the firm.

CHARITABLE DONATIONS AND FUNDRAISING
Based on established criteria, we concentrate our charitable donations and fundraising efforts predominantly on two selected charities each year. Charities have included Great Ormond Street Hospital and Macmillan Cancer Support. The selected charities are not the only recipients – in 2009–2010 we made donations to more than 30 other charities.

PRO BONO AND VOLUNTEERING
We respond to community needs through a variety of means. Some of our pro bono and volunteering activities are described below.

Amongst many other initiatives, we operate a weekly law clinic in Islington, helping the local community. We also provide desk based legal advice to local not for profit organisations in a variety of disciplines. These organisations include CORAM; in midtown, the local Business Improvement District; Kids Company and Big Issue Invest, a social enterprise fund we helped establish.

We are founder sponsors of the International Lawyers Project, an initiative aimed at providing legal expertise in developing countries.

Each member of the firm is entitled to a “Nabarro in the Community” day, which can be used for volunteering. Sometimes we work jointly with our clients on these initiatives. We have an active programme of events in which people can participate and there is a good take up under the scheme; more than a fifth of the workforce used their Nabarro day last year.

DIVERSITY AND INCLUSION

We are committed to diversity and equality of opportunity. We are active, partner led members of the Law Society Equality and Diversity Forum. We are a member of Stonewall Diversity Champions Programme. We are also a member of the Employers' Forum on Disability, Age and Faith.

Along with a number of City firms, we have funded a new summer school project, initiated by the City Solicitors Educational Trust, to encourage students from a wide range of universities to consider a career in the law.

We are involved with the Social Mobility Foundation in encouraging teenagers to become involved in professional services. We are also involved in other initiatives to assist students from low income backgrounds.

ENVIRONMENT AND SUSTAINABILITY

We aim to reduce our energy consumption wherever possible and work with the Carbon Trust and Better Climate for Camden to maximise our energy efficiency.

We promote sustainable transport wherever possible.

We aim to control waste through best practice waste management systems.

We apply the same principles wherever possible to our supply chain, particularly our outsourced services such as cleaning and catering.

Contacts

SENIOR PARTNER

Simon Johnston, our senior partner, can be emailed at s.johnston@nabarro.com, and his direct telephone number is 020 7524 6402 or, from outside the UK, +44 20 7524 6402.

OTHER PARTNERS

Contact details for all Nabarro partners can be found on the firm's website, at www.nabarro.com.

NABARRO PEOPLE GENERALLY

An identical email format is used for almost all Nabarro partners and employees: first initial.surname@nabarro.com.

SWITCHBOARDS/GENERAL INFO

Our general office numbers are:

London: 020 7524 6000 or, from outside the UK, +44 20 7524 6000

Sheffield: 0114 279 4000 or, from outside the UK, +44 114 279 4000

Brussels: +32 2 626 0740

Singapore: +65 6645 3280

Miscellaneous email queries can be sent to: info@nabarro.com.

Appendix 1: Evidence of client identity

This appendix sets out the minimum evidence on client identity that we are required to hold before we commence work, by reference to different types of client.

Where we indicate below that we accept certified copies of original documents, the certification must usually be by a qualified solicitor/lawyer, accountant, doctor, bank manager or embassy/consulate official. The certifier must also sign and clearly print his/her name on the copy, and write his/her work address on the copy. (A telephone number would be helpful.)

If you have any questions about the firm's client identification procedures, please speak to your Nabarro contact.

INDIVIDUALS

- Original passport or driving licence or a certified copy of the same. In relation to a certified copy of a passport, the certification must be by a qualified notary, solicitor or accountant, British consulate or UK government department.
- Original or certified copy of utility bill or bank statement (from a reputable bank), showing private address.

COMPANIES

- Certified copy of the certificate of incorporation or equivalent.
- Certified copy of the constitutional documents.
- Certified copy of the latest report and accounts.
- For UK companies: evidence of identity of at least two directors (see "Individuals", above).
- For overseas companies: evidence of identity of the principal director (see "Individuals", above) and the majority shareholder.
- For all companies: the name of the "ultimate beneficial owner" (see below).

REGULATED PROFESSIONAL AND NON-PROFESSIONAL PARTNERSHIPS

- For regulated professional partnerships, we require a print out from a reputable directory which shows the name and address of the partnership.
- For non-professional partnerships, we require:
  - certified copy of the partnership agreement or equivalent (and any amendments to the agreement);
  - evidence of identity of the instructing partner and another partner (see "Individuals", above).

PENSION FUNDS

- Certified copy of the governing trust deed, including rules of the pension scheme and any amendments made to the trust deed.
- If there is one trustee, obtain evidence of identity of that trustee. If there is more than one trustee, obtain evidence of identity from two trustees.

TRUSTEE/SETTLOR/BENEFICIARY IN RELATION TO A TRUST

- Certified copy of the governing trust deed, including rules of the trust and any amendments made to the trust deed.
- Evidence of identity of the client (trustee, settlor or beneficiary).
- Where we act for two or more trustees, evidence of identity of one further trustee.
- The name of the "ultimate beneficiary" of the trust (see further below).

ULTIMATE BENEFICIAL OWNER/ULTIMATE BENEFICIARY

If you are a company, you will need to give us the name of an individual who:

- ultimately owns or controls (whether through direct or indirect ownership or control), more than 25% of the shares or voting rights in the company; or
- otherwise exercises control over management of the body.

If you are a settlor, beneficiary or trustee under a trust, you will need to give us the name of an individual:

- who owns at least 25% of the specified interest in capital (a person has a specified interest if they have a vested interest of the requisite level in possession or remainder or reversion, defeasible or indefeasible); and
- in whose interest the trust operates (for example, relatives, charities or pension holders); and
- who controls the trust (control is defined as a power either exercisable alone, jointly with another person or with the consent of another person).

Notes

Notes

Services and sectors

SERVICES

Banking & Finance

Construction & Engineering

Corporate

Dispute Resolution

Employment

Environment

EU, Competition & Trade

Financial Services Regulatory

Funds & Indirect Real Estate

Health & Safety

Intellectual Property

Information Technology

Pensions

Planning

Projects

Real Estate

Regulatory

Restructuring & Insolvency

Tax

SECTORS

Business Services

Consumer, Leisure & Retail

Energy & Natural Resources

Financial Services

Government & Public Sector

Healthcare & Life Sciences

Infrastructure & Waste

Manufacturing

Real Estate & Construction

Technology, Media & Telecommunications

T +44 (0)20 7524 6000 **F** +44 (0)20 7524 6524
Lacon House 84 Theobald's Road London WC1X 8RW **www.nabarro.com**